

Fund savings plan – instruction for custody fund

Client

Please note the following new fund savings plan instruction, that I have issued on my own initiative and without receiving any advice from the Bank, in respect of fund savings plan custody account number:

1. Fund selection

	Security number	Percentage per fund <small>(at least 10 % per fund; only whole percentages)</small>
_____	_____	_____ %
_____	_____	_____ %
		Total %

2. Standing order payable to the fund savings plan account

I have a private account at the LLB and hereby instruct the LLB to set up the following standing order in order to make regular investments / sales of investments*:

Currency / amount: _____ Execution date: _____
 Account to be debited: _____ Date of first transaction: _____
 Number of fund savings plan account to be credited: _____ Date of final transaction: _____
 On Sundays and public holidays: before after Continue until revoked: _____

* If there are insufficient funds available in the private account on the date of the transaction then a) the standing order will not be executed and therefore b) no investment will be made in the fund savings plan.

Please do not charge the securities management fee to the fund savings plan account but charge it to the following LLB account:

I do not have a private account at the LLB and will set up a standing order myself at my own bank to be paid to the fund savings plan account and am aware that an investment will only be made if there are sufficient funds available in my fund savings plan account.

3. Information relating to regular investments

Whether an investment / sale of investment is made depends solely on the balance available in your fund savings plan account. Therefore please note the following investment rules:

- An investment is automatically made if CHF 50.00 or more is held in your account. The withdrawal operates in the exact opposite way.
- An investment transaction can be made on any day on which banks are open in Liechtenstein. Investment transactions are executed daily between 3 p. m. and 4 p. m. Therefore ensure that your payment reaches your fund savings plan account in time.
- In order to ensure that the investment transaction can be made on time please also note your chosen fund's terms and conditions relating to trading in shares (subscription and redemption deadlines).
- If the fund savings plan account shows a debit balance of CHF 50.00 or higher and you have arranged for the securities management fee to be charged to this account, a sale of your shares will be executed in order to offset the account deficit.

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4. Risk disclosure

I hereby confirm that I am in possession of the experience and knowledge necessary to understand the implications, opportunities and risks associated with this fund savings plan and with the investments involved. I confirm that I have a long-term investment horizon and a high tolerance for risk. I do not depend on the income from the fund and am aware that this is an equity fund that may be subject to a high degree of price fluctuation. I have been informed about the risks and costs involved.

Since 1 July 2012, investors who intend to purchase UCITS funds have had to be made aware of the Key Investor Information Document (KIID). I confirm that I have been informed of the following:

- The necessity of obtaining the KIID
- The availability of the KIID at www.fundinfo.com

The appended fund savings plan terms and conditions for custody funds apply to the execution of the above mentioned instructions.

Place and date

Signature of account holder

Will be completed by the bank. Ersteller . Ordernummer	Verantwortlicher Kurzzeichen, Unterschrift	Erstkontrolle Datum, Kurzzeichen, Unterschrift	Zweitkontrolle Datum, Kurzzeichen, Unterschrift
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Fund savings plan terms and conditions for custody funds

These are the terms and conditions relating to the fund savings plan for custody funds of the Liechtensteinische Landesbank AG (referred to in the following as the "Bank"). The fund savings plan may be managed as a growth or withdrawal plan. These terms and conditions take effect as of 1 January 2016 and replace all previous versions.

1. Purpose

The investor may invest in shares and fractional shares of one or several investment funds by making regular payments or may transfer a fixed amount to a different account by making regular sales of existing fund shares. The client may select from the funds listed on the fund savings plan instruction.

2. Requirements

The investor must have an account and a fund savings plan account with the Bank upon opening a fund savings plan and throughout the entire period of the plan. The Bank shall use these to process the transfers, commissions, fees and expense's. The terms and conditions of the selected funds, as stated in each fund's latest prospectus, also apply to the investments within the scope of the fund savings plan. This applies in particular to provisions relating to the purchase and redemption of shares. The Bank shall provide the applicable fund documents on request and free of charge.

3. Opening an account and transferring in cash and fund shares

By signing the account opening application the investor confirms his intention to transfer the amount specified therein to the fund savings plan account. For this purpose, the investor issues a corresponding standing order to the Bank. Further payments may be made at any time using a payment order. The payment must be made in the currency of the fund savings plan, even in the event that investments will be made in a fund denominated in a different currency. Particular securities may be transferred in to the plan as long as they are included in the fund savings plan's list of funds. The process must be discussed with the Bank in advance.

4. Investments

The Bank shall invest the assets received in shares and fractional shares of the chosen funds in accordance with the investment strategy specified by the investor in the instruction. Fees incurred, stamp duties and taxes are charged by the Bank at the time of purchase. The investment is made by subscribing to or purchasing fund shares on the day of investment. Investments are executed only if the balance held in the fund savings plan account is greater than the minimum investment amount.

5. Withdrawals

The investor is entitled to request one-off or regular withdrawals from the fund savings plan (achieved by the sale of fund shares). The sale of investments required for withdrawals is carried out in the same way as the purchase of investments (see clause 4). The funds for withdrawals (less commissions incurred, fees and duties) are obtained by the redemption or sale of fund shares and / or fractional shares of funds. Investments will be sold if the balance held in the fund savings plan account falls below zero or if the balance is insufficient to cover the fees due.

6. Amending the fund savings plan instruction

The investor is entitled at any time to request that future payments are invested in funds different than those originally specified. However, these funds must also be included in the fund savings plan's list of funds. The Bank can take into account instructions that it receives no later than three banking days before the next investment day. A change in the fund savings plan instruction does not result in a reallocation of the assets already saved.

7. Reallocations

The investor may redeem fund shares and fractional shares held at any time and request the investment of the proceeds in other funds included in the fund list. Investments are reallocated by the sale and subsequent purchase of shares. The sale or redemption of assets for reallocation is carried out no later than within three banking days after the Bank receives the instruction. The purchase or subscription is carried out once the proceeds have been credited to the fund savings plan account. It is carried out in line with the provisions in clause 4. A reallocation does not result in any change in the fund savings plan instruction.

8. Closing

The investor is entitled to terminate the fund savings plan at any time. It is usually closed within 10 banking days after the Bank receives the instruction. The sale or redemption is settled in accordance with the closing order. The Bank shall credit the sales proceeds to the account specified by the investor. The Bank may terminate the fund savings plan without providing reasons by giving one month's notice of termination to the end of a month. The Bank reserves the right to terminate the fund savings plan for good cause at any time. The investor may close the fund savings plan either by having the securities transferred or by cashing out. If the securities transfer option is chosen for closing the fund savings plan, the Bank shall transfer all the shares held in the plan to a custody account. This custody account must be held in the investor's name at a bank in Liechtenstein or Switzerland. Fractional shares are sold or redeemed, and the proceeds are credited to the investor's account at the Bank. If the investor chooses the cashing-out option, the Bank sells all the whole shares and redeems the fractional shares. It then credits the proceeds to the investor's account at the Bank.

9. Reporting and notifications

The investor receives statements for transactions executed and a detailed statement of assets at the end of each year.

10. Commissions, fees and expenses

The commissions, fees and expenses are listed in the terms and conditions provided to you or we send them to you on request.

11. Safe custody regulations and General Terms and Conditions of Business

If these terms and conditions of the funds savings plan do not cover certain circumstances, the currently valid safe custody regulations and the General Terms and Conditions of Business of the Bank apply. The Bank may change the terms and conditions of the fund savings plan at any time. The Bank will inform the client about such changes in a way which the Bank considers appropriate.